



PRESS RELEASE

GreenCycle acquires Sky Plastic Group AG

Know-how gain in plastics recycling

Neckarsulm, October 1, 2019. With retroactive effect to the beginning of this year, GreenCycle Stiftung & Co. KG takes over the Sky Plastic Group, a renowned company in plastics recycling. With this, the entire Schwarz Group, to which GreenCycle belongs, gains additional know-how, especially in the post-consumer sector: through its two operative units, the Sky Plastic Group processes plastic waste from bales and flakes into PP, PE and PS recyclates. The Sky Plastic group operates two business sites, one in Haimburg (Austria) and one in Fonte (Italy). Main countries of origin of the raw materials used are Germany, Italy and Austria and the group already processes, inter alia, materials from PreZero, the disposal company of GreenCycle. It was agreed not to disclose any information on the purchase price.

"The fact that new products can now be made from discarded plastics greatly complements the holistic approach 'REset Plastic' that the Schwarz Group follows, with the aim to realize a circular economy," says Gerald Weiss, Divisional CEO International Business Development of GreenCycle. "With this acquisition, we now have a company in our ranks that has been successfully dedicated to plastics recycling for many years. In this way, we increase our depth of added value and, together with the employees, we can use existing knowledge as a platform for further growth in this area," emphasizes Dietmar Böhm, CEO of GreenCycle. With that, he also makes it clear that all approximately 150 employees of the Sky Plastic Group will be taken on.

Clemens Stockreiter, CEO of the Sky Plastic Group, is also optimistic about the future: "With the Schwarz Group, we've found a strong partner with which we can further expand our know-how in recycling and leverage synergies. In this way, we can give plastic a second life and significantly contribute to a more sustainable world. For our employees, this is a great prospect."

About GreenCycle

GreenCycle is a leading company among globally-active waste-disposal companies and is a driver of innovation in terms of technology, systems and processes in the fields of managing recyclable material and energy, environmental services and logistic solutions within the Schwarz Group in Neckarsulm, Germany.

The company was founded in 2009 and together with its subsidiary, PreZero, manages about 4 million tons of recyclable materials each year. The experts at GreenCycle also provide possible solutions on shaping the energy turnaround. What is more, over 2 million polymer load carriers with in-built RFID technology are controlled from Neckarsulm; these were specifically designed for the needs of the retail trade. GreenCycle is characterized by its openness towards sustainable development and also supports the sciences, research and start-ups with the further development of new ideas and technology.

GreenCycle is part of REset Plastic, the Schwarz Group plastic strategy. The holistic approach ranges from avoidance, design, recycling and disposal to innovation and information. As such, the use of plastic is reduced, and loops are closed.